

VT Shackleton Balanced

Portfolio Date: 30/04/2026



Fund Information

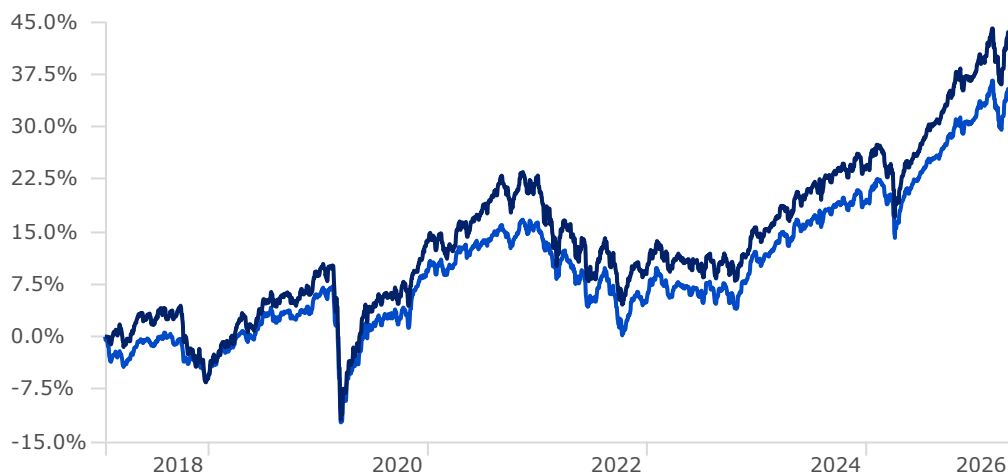
The primary objective of the fund is to provide a combination of income and capital growth over the longer term. The fund provides exposure to capital markets through a diversified range of UK and international investments. Equity exposure is likely to range between 45-65%.

	Inception Date	ISIN	IA Sector	OCF	12 Month Yield
C Acc	01/09/2023	GB00BQ2KRT70	IA Mixed Investment 20-60% Shares	0.66%	2.14%
C Inc	01/09/2023	GB00BQ2KRV92	IA Mixed Investment 20-60% Shares	0.66%	2.16%
Acc	23/01/2018	GB00BF0Q2T58	IA Mixed Investment 20-60% Shares	0.91%	2.14%
Inc	07/03/2022	GB00BN94M181	IA Mixed Investment 20-60% Shares	0.91%	2.12%

Source: Morningstar as at 30/04/2026

Investment Growth

Time Period: 24/01/2018 to 30/04/2026



— VT Shackleton Balanced — IA Mixed Investment 20-60% Shares

Source: Morningstar Direct, Total return, GBP, Performance is for the C Acc unit but prior to 01/09/2023 it is the Acc unit.

Investment Team

Charlie Lloyd
Investment
Manager



Wayne Nutland
Investment
Manager



Cumulative Returns

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
VT Shackleton Balanced	3.33	16.39	28.20	22.29	—	—
IA Mixed Investment 20-60% Shares	2.26	13.04	25.15	19.16	58.39	95.96

Discrete Calendar Years

	2025	2024	2023	2022	2021
VT Shackleton Balanced	11.05	7.16	6.11	-11.24	8.08
IA Mixed Investment 20-60% Shares	10.24	6.18	6.86	-9.67	6.31

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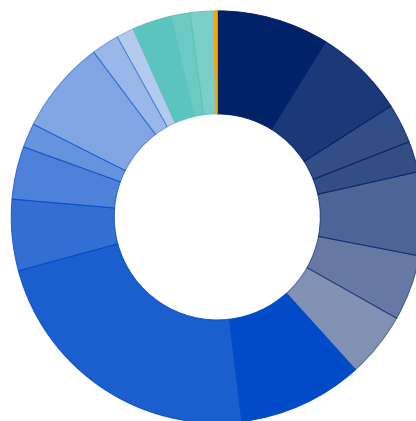
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Top 10 holdings (%)

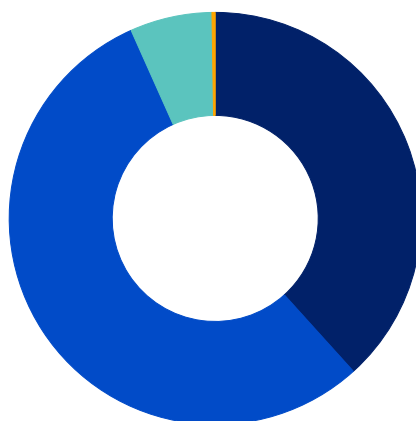
	%
SPDR S&P 500 ETF	10.4
Amundi UK Government Bond ETF	8.8
Amundi MSCI Emerging Markets ETF	7.3
Vanguard US Government Bond Index	7.2
Invesco MSCI USA ETF	6.6
Vanguard FTSE 100 Index Unit Trust	6.4
Amundi Prime Japan ETF	4.1
Artemis Short Duration Strategic Bond Fund	4.1
HSBC Global Emerging Markets Gov Bond Index	4.0
HSBC European Index	3.6

Asset allocation (%)



	%
UK Government Bonds	8.7
Global Government Bonds	7.2
Sterling Corporate Bonds	3.1
Global Corporate Bonds	2.4
Strategic Bonds	6.6
Emerging Market Bonds	5.1
Global High Yield Bonds	5.1
UK Equities	9.8
US Equities	22.7
European Equities	5.6
Japan Equities	4.1
Pacific ex Japan Equities	1.9
Emerging Market Equities	7.3
Global Equities	2.2
Thematic/Small Cap Equities	1.4
Infrastructure	3.1
Global Government Bonds, Index Linked	1.5
Gold	1.9
Cash	0.3
Total	100.0

Asset split (%)



	%
Fixed Income	38.2
Equity	55.0
Alternatives	6.5
Cash	0.3
Total	100.0

Important Information

This information should not be regarded as investment advice regarding the sector, funds, or any stock in particular, nor should it be a recommendation or relied upon as including sufficient information to support an investment decision. This document is for information purposes only and advice should be sought before making any decisions. You should read the Key Investor Information Document (KIID) before investing.

The fund is denominated in one currency but may hold assets which are priced in other currencies. Past performance figures are not audited and should not be taken as a guide to future performance. This material represents an assessment at a specific point in time and is not intended to be a forecast or guarantee of future results.

Investment in any fund is intended as a long-term investment. The value of an investment and any income from it can go down as well as up, so an investor may not get back the original amount invested. Past performance is not a guarantee of future performance. While considerable care has been taken to ensure the information contained within this document is accurate and up to date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information.

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12 Month yield: The amount of income generated by the fund in the last 12 months expressed as a percentage of the previous month end price. Where distribution status is shown as 'Acc' this yield is automatically reinvested into the fund but may still generate a liability to income tax depending on individual circumstances.

OCF: The Ongoing Charges Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC), the underlying fund charges, and other operating costs.

Performance figures are net of the underlying fund charges and gross of adviser and platform charges. Deduction of these fees and charges will impact on the performance shown.

This information was compiled and produced by Shackleton Advisers Limited using source data provided by Morningstar.